

Market Watch

NATIONAL STOCK EXCHANGE

Index	Prv Close	Close	Change	%Chg
S&P CNX NIFTY	4,859.75	4,922.30	62.55	1.29%
S&P CNX 500	4,072.35	4,127.55	55.20	1.36%
CNX MIDCAP	7,048.85	7,167.25	118.40	1.68%
CNX IT	5,782.10	5,766.70	-15.40	-0.27%
BANK NIFTY	8,537.80	8,722.75	184.95	2.17%

Sensex cheers Budget 2010; auto, metals, banks lead

The benchmark Sensex salutes Union Budget 2010 unveiled by Finance Minister Pranab Mukherjee and rallied over 400 points during the day. Experts say it was a effect of short covering and positive reaction to budget. The Nifty closed above the 4900 mark but the sell-off and profit booking in ITC on hike in excise, BHEL, Tata Power, TCS, Infosys and ABB erased more than 50% gains from day's high. Even heavyweights came off their day's high on profit booking at higher levels. It seemed that the markets discounted the budget. The 30-share BSE Sensex closed at 16,429.55, up 175.35 points or 1.08% and the Nifty was at 4,922.30, up 62.55 points or 1.29%, after seeing day's high of 16,669.25 and 4,992, respectively. The Nifty March Future ended with 13.65 points premium, as per provisional data. FM has increased tax slabs for Aam Adami, so that spending will increase.

BOMBAY STOCK EXCHANGE

Index	Prv Close	Close	Change	%Chg
SENSEX	16,254.20	16,429.50	175.30	1.08%
MIDCAP	6,305.06	6,397.82	92.76	1.47%
SMLCAP	7,980.95	8,067.40	86.45	1.08%
REALTY	3,196.34	3,236.69	40.35	1.26%
METAL	15,989.77	16,401.52	411.75	2.58%
AUTO	6,846.66	7,170.99	324.33	4.74%
POWER	2,953.92	2,961.56	7.64	0.26%
OIL&GAS	9,493.53	9,596.24	102.71	1.08%
IT	5,188.92	5,173.99	-14.93	-0.29%
BANEX	9,611.58	9,828.68	217.10	2.26%
FMCG	2,723.29	2,662.05	-61.24	-2.25%

TOP GAINERS

Company Name	Last Price	Prv Close	Change	% Gain
Rel Capital	786.45	727.70	58.75	8.07
Tata Motors	711.20	667.40	43.80	6.56
Hindalco	162.65	153.35	9.30	6.06
Mah and Mah	1,007.75	957.10	50.65	5.29
Suzlon Energy	71.85	68.40	3.45	5.04
Reliance Infra	1,003.45	958.60	44.85	4.68

About the gainers and losers

SBI, Axis Bank, PNB and ICICI Bank from the banking space gained 2.4-3%. HDFC Bank was up 0.81%. Tata Motors also reacted to its consolidated results, gained 6.5%. Among other auto stocks, Maruti, M&M and Hero Honda gained 4.3-5.3%. DLF and Unitech from the realty segment rose 3% and 2.2%, respectively. HUL from the FMCG space rose 0.43% while ITC plunged 6% on the back of hike in excise on cigarettes. Reliance Industries from the oil & gas space rose 1.65%. ONGC was up 0.7% and GAIL up 3%. However, BPCL fell 0.5%. L&T, Jaiprakash Associates and Siemens from the infrastructure space went up 1.9-2.9% while ABB and BHEL fell 1.2-1.9%. Cipla and Ranbaxy Labs from the healthcare space moved up 3.6-4%. Sun Pharma rose 1.25%. Hindalco from the metal segment rallied 6%. SAIL was up 2.87% and Sterlite up 4.27%. Tata Steel and Jindal Steel were up 1%.

TOP LOSERS

Company Name	Last Price	Prv Close	Change	% Loss
ITC	232.25	247.60	-15.35	-6.20
Tata Power	1,213.15	1,269.35	-56.20	-4.43
ABB	794.60	809.75	-15.15	-1.87
BHEL	2,349.30	2,377.40	-28.10	-1.18
Infosys	2,601.95	2,617.35	-15.40	-0.59
TCS	761.80	766.25	-4.45	-0.58

MOST ACTIVE STOCKS BY VALUE (IN CR)

Company Name	Last Price	Change	Value	Volume
SBI	1,974.30	3.17	853.20	4,321,519
Ranbaxy Labs	470.40	3.66	695.64	14,788,318
Rel Capital	786.45	8.07	687.96	8,747,702
DLF	298.45	3.09	616.28	20,649,229
Unitech	71.95	2.20	611.99	85,057,794

INTERNATIONAL MARKET

US markets end higher

World Market	CLOSE	Prv Close	CHANGE	%Chg
NASDAQ	2,273.57	2,238.26	35.31	1.55%
DOW JONES	10,403.79	10,325.26	78.53	0.75%
FTSE	5,405.94	5,354.52	51.42	0.95%
CAC	3,769.54	3,708.80	60.74	1.61%
NIKKEI	10,169.80	10,172.06	-2.26	-0.02%
KOSPI	1,613.10	1,594.51	18.59	1.15%
SHANGHAI	3,074.82	3,087.84	-13.02	-0.42%
STRAIT	2,785.21	2,774.06	11.15	0.40%
Hang Seng	20,941.49	21,056.93	-115.44	-0.55%

A slew of intercontinental mergers lifting stocks on Monday and the increasing chance of a Greece bailout not hurting either, the Dow picking up 78 points, the S&P up 11 and the Nasdaq gained 35 points. AIG's stock up 4% after the company says it is selling its Asian Life Insurance Unit to Britain's Prudential for USD 35 billion. The deal is AIG's largest asset sales since its September 2008 bailout. American Biotech Company Millipore jumping over 11% and after Germany's Merck said it would pay USD 7.2 billion for it. Americans opened their wallets to open up the year, consumer spend more in January than analysts expected spending increased about half a percent. The income levels were essentially flat and that could result in tighter belts in the months ahead. Manufacturing activity in the US continue to grow in February but a bit more slowly than we seen in previous months and slightly last than expected.

INDIAN ADR PRICES

COMPANY	ADR	CHANGE	TOTAL	NO OF
DRREDDY(RDY)	24.2	0.30%	168.4	76.5
HDFCBANK(HDB)	119.6	-1.50%	425.1	94.50
ICICIBANK(IBN)	36.30	0.00%	1,113.10	368.40
INFOSYTECH.(INFY)	55.5	-0.40%	572.6	270.60
TATA COMM.(TCL)	12.6	-0.50%	285	570.00
TATAMOTORS(TTM)	15.2	-0.40%	449.8	353.00
WIPRO(WIT)	20.80	-0.30%	1,463.50	703.60

DAILY TRENDS IN FII INVESTMENTS

Technical

Reporting Date	Debt/Equity	Gross Purchases(Cr)	Gross Sales(Cr)	Net Investment (Cr)
26-Feb-10	Equity	2,402.10	2,645.80	-243.70
	Debt	142.30	1,065.10	-922.80

Today domestic markets are likely to open positive as participants would carry the buying momentum on the back of feel good factor due to market friendly Union Budget announcement. On the other hand, Asian markets are trading mixed as Nikkei is trading flat at 10,169 points. The unemployment rate of Japan fell to a 10-month low in January as the economy added the most jobs in more than 30 years. In the domestic arena, the markets are likely to trade positive today as the euphoria of the market friendly Union Budget 2010-11 will persist in the market sentiments. Metal stocks might be in the limelight today as the London Metal Exchange Index of six metals including copper and zinc surged 1.8% yesterday. Copper for May delivery inclined 2% in New York after an earthquake disrupted supplies from Chile, the world's largest producer. Today, Nifty would have a support at 4,948 and resistance at 4,997 and BSE Sensex has support at 16,485 and resistance at 16,576.

TRENDS IN TRANSACTIONS BY MUTUAL FUNDS

Trading Date	Debt/Equity	Gross Purchases(Cr)	Gross Sales(Cr)	Net Investment (Cr)
25-Feb-10	Equity	1,114.90	737.30	377.60
	Debt	3,584.50	2,076.20	1508.30

FII DERIVATIVES STATISTICS

INDEX	BUY		SELL	
	No. of cont	Amt in Cr	No. of cont	Amt in Cr
INDEX FUTURES	144115	3611.18	82391	2051.35
INDEX OPTIONS	332848	8046.99	322712	7788.96
STOCK FUTURES	42625	1369.05	55187	1716.63
STOCK OPTIONS	818	23.83	2062	61.31

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