

Market Watch
NATIONAL STOCK EXCHANGE

Index	Prv Close	Close	Change	%Chg
S&P CNX NIFTY	5,368.00	5,399.35	31.35	0.58%
S&P CNX 500	4,474.75	4,499.15	24.40	0.55%
CNX MIDCAP	8,385.40	8,427.70	42.30	0.50%
CNX IT	6,052.50	6,097.45	44.95	0.74%
BANK NIFTY	9,976.00	9,992.15	16.15	0.16%

BOMBAY STOCK EXCHANGE

Index	Prv Close	Close	Change	%Chg
SENSEX	17,878.00	17,977.00	99.00	0.55%
MIDCAP	7,390.00	7,426.00	36.00	0.49%
SMLCAP	9,432.00	9,466.00	34.00	0.36%
AUTO	8,259.00	8,328.00	69.00	0.84%
BANKEX	11,375.00	11,379.00	4.00	0.04%
Capital Goods	15,048.00	15,151.00	103.00	0.68%
FMCG	3,173.00	3,175.00	2.00	0.06%
Health Care	5,659.00	5,644.00	-15.00	-0.27%
IT	5,430.00	5,464.00	34.00	0.63%
METAL	14,957.00	15,431.00	474.00	3.17%
Oil & Gas	10,448.00	10,522.00	74.00	0.71%

Nifty ends higher led by European cues; metals rally

The benchmark Nifty recouped previous day's losses and closed just one point short of the 5,400 level led by technology, metal, oil & gas, auto, cement and realty companies' shares. ICICI Bank, L&T and ITC were the other gainers. However, the sell-off in telecom companies' shares along with HDFC, HDFC Bank, Axis Bank, SBI, BHEL, HUL, NTPC, Sun Pharma, ABB and Cipla capped the gains to some extent. It was the seventh consecutive session that the markets witnessed consolidation. "The Nifty is likely to trade rangebound between 5,410 on the upside and 5,330-5,370 on the downside," said Deven Choksey, MD, KR Choksey Securities.

"This band is expected to be broken only when some of the big names or index heavyweights start participating in this particular game. These include the likes of Reliance (its results on July 27) and some capital goods and realty players," he added.

TOP GAINERS

Company Name	Last Price	Prv Close	Change	% Gain
TATASTEEL	531.00	509.00	22.00	4.22%
STER	173.00	166.00	7.00	4.15%
AMBUJACEM	112.00	108.00	4.00	4.08%
SAIL	205.00	199.00	6.00	2.84%
JINDALSTEL	637.00	619.00	18.00	2.83%

The 30-share BSE Sensex closed at 17,977.23, up 99.09 points or 0.55% and the 50-share NSE Nifty rose 31.35 points or 0.58% to settle at 5,399.35. The Nifty August futures ended at 10 points premium, as per provisional data. Metal was the leading sector with more than 3% gains; Sterlite Industries and Tata Steel rallied 4% each. SAIL and Jindal Steel rose 2.8% each. Hindalco was up 2.4%. GAIL from oil & gas space went up 2.4%. Reliance Industries, ONGC, BPCL and Cairn gained 0.5-1%. TCS and Wipro from technology pack were up 1.7-1.9%; Infosys was up 0.4% and HCL Tech was up just 0.1%. ICICI Bank from financial segment rose 1.8%; IDFC and Kotak Mahindra Bank were up 0.4% each. However, HDFC and Axis Bank fell over 1.4%; HDFC Bank and SBI lost 0.5%. M&M from auto pack went up 2.4%; Tata Motors was up 0.9% and Maruti was up 0.3% while Hero Honda declined 0.2%.

TOP LOSERS

Company Name	Last Price	Prv Close	Change	% Loss
TATASTEEL	531.00	509.00	-22.00	1.59
STER	173.00	166.00	-7.00	1.43
AMBUJACEM	112.00	108.00	-4.00	1.15
SAIL	205.00	199.00	-6.00	1.15
JINDALSTEL	637.00	619.00	-18.00	0.89

MOST ACTIVE STOCKS BY VALUE (IN CR)

Company Name	Last Price	Change	Value	Volume
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INTERNATIONAL MARKET

Wall Street slips post Ben Bernanke's comments

World Market	CLOSE	Prv Close	CHANGE	%Chg
NASDAQ	2,187.00	2,222.00	-35.20	-1.61%
DOW JONES	2,147.87	2,257.27	-109.40	-5.09%
FTSE	5,215.00	5,139.00	75.20	1.44%
CAC	3,493.92	3,468.02	25.90	0.74%
NIKKEI	9,215.00	9,278.50	-63.50	-0.69%
KOSPI	1,738.74	1,748.78	-10.04	-0.58%
SHANGHAI	2,540.16	2,535.39	4.77	0.19%
STRAIT	2,932.00	2,926.00	6.00	0.20%
Hang Seng	20,424.00	20,487.10	-63.10	-0.31%

In US markets, a negative response to comments from Ben Bernanke about continued uncertainty in the economy and Fed's preparations to take more policy actions led to a sharp, broad-based slide after choppy trade for most of the session. Nasdaq Composite was down 1.58% or 35.16 points at 2187.33. Standard & Poor's 500 was down 1.28% or 13.89 points at 1069.59. Dow Jones Industrial Average was down 1.07% or 109.43 points at 10120.53. Japan's Nikkei was fell 0.68% or 63.53 points at 9,215.30. Singapore's Straits Times was added 0.20% or 5.74 points at 2,931.83. South Korea's Seoul Composite was flat at 1,749.20. Taiwan's Taiwan Weighted was down 0.33% or 25.17 points at 7,676.12. Hong Kong's Hang Seng was down 0.28% or 58.09 points at 20,429.14.

INDIAN ADR PRICES

COMPANY	ADR	CHANGE	TOTAL	NO OF ADRs
DRREDDY(RDY)	30.6	-0.40%	168.4	76.5
HDFCBANK(HDB)	148.6	1.20%	425.1	94.50
ICICIBANK(IBN)	38.10	0.10%	1,113.10	368.40
INFOSYTECH.(INFY)	58.9	0.30%	572.6	270.60
TATA COMM.(TCL)	12.1	0.00%	285	570.00
TATAMOTORS(TTM)	18.3	0.00%	449.8	353.00
WIPRO(WIT)	12.80	0.20%	1,463.50	703.60

DAILY TRENDS IN FII INVESTMENTS

Reporting Date	Debt/Equity	Gross Purchases(Cr)	Gross Sales(Cr)	Net Investment (Cr)
21-Jul-10	Equity	1,669.10	1,296.70	372.40
	Debt	149.40	805.70	-656.30

Technical

Markets are taking lot of time consolidating and waiting for a trigger which would take the nifty above the 5,416 -5,430 mark. The undercurrent is positive and nifty has strong support around 5,355-5,335 where buying is seen. A strong trade above 5,430 would trigger for a rally upto 5,480 - 5,520. The consolidation phase continues in the market amid high volatility. The market will continue to consolidate so as to create a base before we head for a big rally. Lack of fresh buying in the heavy weight stocks is a sign of worry but the undertone remains bullish since lot of action is seen in the mid cap counters. The first sign of weakness could be seen only if nifty starts trading below 5,355 and below which the next support comes around 5,303. Major breakout could be seen only if nifty starts trading above the resistance zone of 5,416 - 5,430.

TRENDS IN TRANSACTIONS BY MUTUAL FUNDS

Trading Date	Debt/Equity	Gross Purchases(Cr)	Gross Sales(Cr)	Net Investment (Cr)
20-Jul-10	Equity	346.50	493.50	-147.00
	Debt	1,182.50	2,692.30	-1509.80

FII DERIVATIVES STATISTICS

INDEX	BUY		SELL	
	No. of cont	Amt in Cr	No. of cont	Amt in Cr
INDEX FUTURES	48344	1300.79	45740	1227.56
INDEX OPTIONS	283924	7698.10	143127	3821.84
STOCK FUTURES	141452	3644.40	126025	3305.50
STOCK OPTIONS	4565	139.37	4013	121.11

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