

Commodity Market Watch

Index	LTP (Rs)	Prev Close	Change%
MCX COMDEX	2684.06	2713.99	-0.61%
MCX AGRI	2153.62	2171.63	-0.65%
MCX ENERGY	2683.66	2707.59	-0.30%
MCX METAL	3218.99	3262.97	-0.81%

Index	Value	Change	Change
NCDEX	-	-	-
NCDEXAGRI	-	-	-

Commodity Prices

Commodity	MCX	NCDEX	GLOBAL
Crude	3693	3375.29	80.97
Gold	16693	16574	1121.2
Silver	26665	24780	1711.5
Copper	339.15		337.1
Nickel	1000	881.2	
Aluminium	101	94.3	-
Zinc	105.75	101.2	
Lead	101.55		

Forex

Currency	8/3/2010	Prev Close	Change
US\$	45.465	45.7754	-0.31%
Pound	68.932	68.9181	0.01%
Euro	62.132	62.2371	-0.11%
Yen	0.504	0.5129	-0.01%
Yuan	6.66	6.7016	-0.04%

Market Summary

MCX COMDEX Future was close at 2684.06 MCX Agri Future close at 2153.62 MCX Energy Future at 2683.66 MCX Metal at 3218.99.

PREDICTION

Bullions-Gold settled flat after recovering some of its losses on Friday as the mood for risk appetite was helped somewhat by a jobs report that was soft but better than the market was expecting. Gold trading range is 16872-16930. Gold yesterday recovered some of its losses on investment demand for the metal. Support for the gold is at 16860 and resistance is at 16948 level. SPDR gold holding trust rose by 0.61 tonnes to 1116.12 tonnes

Energy-Crude trading range is 3716-3734. Crude oil ended higher on better job reports. Support for the crude is seen at 3702 and resistance is at 3752. The Organization of Petroleum Exporting Countries is scheduled to meet in Vienna on March 17.

Metal-For today market is looking for the support at 343.5, a break below could see a test of 342.5 and where as resistance is now likely to be seen at 345, a move above could see prices testing 345, a move above could see prices testing 345.5.

Forex

Indian rupee remained slightly up against the dollar in noon trade on Thursday mainly on gains in Asian peers. The partially convertible rupee was seen trading at 45.52 per dollar at 12.30 p.m, stronger than its previous close of 45.53 per dollar.

TOP GAINER OF THE DAY

NCDEX		
Contract	Last	Change
Mild Steel Ingots-Jun'10	27190	1010
Mild Steel Ingots-Jul'10	26600	710
Cuminseed-May'10	12515	210
Cuminseed-Apr'10	12225	206
Cuminseed-Mar'10	11761	202
Mild Steel Ingots-May'10	26090	200

MCX		
Contract	Last	Change
Cardamom-Jun'10	1149.1	4.1
Cardamom-Mar'10	1134	3.2
Natural Gas-May'10	213.5	0.5
Potato-Mar'10	648.6	0.5
Natural Gas-Mar'10	207.1	0.4
Natural Gas-Apr'10	210.1	0.3

TOP LOSER OF THE DAY

NCDEX		
Contract	Last	Change
Guar Gum-May'10	4750	-5
Wheat-Jun'10	1156.6	-1.4
Cotton-Apr'10	608.5	-0.9
Guar Seed-May'10	2343	-5
Red Chilly-Apr'10	5126	-11
Mustard Seed-Apr'10	470.25	-1.05

MCX		
Contract	Last	Change
Aluminium-Mar'10	101	-0.05
Cardamom-Apr'10	1147	-0.7
Cotton-Apr'10	612.4	-0.4
Aluminium-Apr'10	102.15	-0.1
Mentha oil-Mar'10	613.3	-0.9
Gold-Aug'10	16850	-25

TOP VOLUME TOPPER OF THE DAY

NCDEX		
Contract	Last	Change
Guar Seed-Aug'10	2316	8
Guar Seed-Aug'10	2296	7
Gram-Aug'10	2183	6
Soy Seed-Aug'10	2084.5	30
Turmeric-Aug'10	9185	59
Cotton Cake-Aug'10	1043.5	12.5

MCX		
Contract	Last	Change
Copper-Aug'10	339.15	3.55
Nickel-Aug'10	1000	17.8
Crude Oil-Aug'10	3693	14
Silver-Mini-Aug'10	26668	213
Gold Mini-Aug'10	16701	47
Silver-Aug'10	26665	218

FUTURE PRICE OF COMMODITIES

BULLION

Future Indexes(MCX)

Symbol	Contract/ Expiry Date	Unit	Last Traded Price	Net Change	High Price	Low Price
GOLD	05 Apr, 2010	10 GRMS	16960	4	16964	16937
SILVER	05 May, 2010	1 KGS	26960	38	26967	26850

Future Indexes(NCDEX)

GLDPURAHM	05 Apr, 2010	RS/10 GMS	16950	0	0	0
SILVER5AHM	19 Mar, 2010	RSKG	26600	0	0	0

ENERGY

Future Indexes(MCX)

CRUDEOIL	19 Mar, 2010	1 BBL	3698	10	3710	2690
NATURALGAS	23 Feb, 2010	1 mmBtu	256	1.8	256.4	254.5

Future Indexes(NCDEX)

CRUDEOIL	19 Mar, 2010	Rs./Barrel	3699	5	3699	3693
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METAL

Future Indexes(MCX)

ALUMINIUM	31 Mar, 2010	1 KGS	101.45	0.3	101.5	100.95
COPPER	31 Mar, 2010	1 KGS	343.15	2.1	343.25	341.5
LEAD	31 Mar, 2010	1 KGS	100.8	0.65	100.95	100.05
NICKEL	31 Mar, 2010	1 KGS	1030.6	6.6	1032.8	1024.8
ZINC	31 Mar, 2010	1 KGS	103.75	0.6	103.9	103.15

Future Indexes(NCDEX)

PEPPER	19 Mar, 2010	100 KGS	12832	25	12860	12721
REDCHILLI	19 Mar, 2010	100 KGS	4799	45	4821	4745
JEERA	19 Mar, 2010	100 KGS	11850	-55	11890	11760

NEWS SCAN

Bullion

Now technically market is trading in the range as RSI for 18days is currently indicating 55.21, where as 50DMA is at 16667 and gold is trading above the same and getting support at 16889 and below could see a test of 16872 level, And resistance is now likely to be seen at 16918, a move above could see prices testing 16930.

Energy

Oil prices rose as better-than-expected employment data from the US signaled the nation's economic recovery is picking up pace, spurring hopes of improved demand for oil.

The Organization of Petroleum Exporting Countries is scheduled to meet in Vienna on March 17. Saudi Arabia's King Abdullah has targeted \$75 as a fair price for consumers and producers.

Metal

Copper gained as markets got a shot of optimism after a key report showed the U.S. shed fewer jobs than expected last month. Once-a-week data released on Fridays by the Shanghai Futures Exchange showed a weekly decline of 858 metric tons to 148,620.

Inventories of copper stored in LME-monitored warehouses fell 1,075 metric tons Friday, leaving them at 543,150. Copper has touched a low of Rs 343 a kg after opening at Rs 343.7, and last traded at Rs344.45.

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