

Commodity Market Watch

Index	LTP (Rs)	Prev Close	Change%
MCX COMDEX	2718.71	2707.88	0.17%
MCX AGRI	2162.77	2157.08	-0.41%
MCX ENERGY	2714.45	2703.98	0.25%
MCX METAL	3274.38	3257.97	0.35%

Index	Value	Change	Change
NCDEX	-	-	-
NCDEXAGRI	-	-	-

Commodity Prices

Commodity	MCX	NCDEX	GLOBAL
Crude	3695	3375.29	80.58
Gold	16949	16574	1133.5
Silver	0	24780	1720
Copper	342.8		339
Nickel	1029	881.2	
Aluminium	101.25	94.3	-
Zinc	103.7	101.2	
Lead	100.6		

Forex

Currency	8/3/2010	Prev Close	Change
US\$	45.465	45.7754	-0.31%
Pound	68.932	68.9181	0.01%
Euro	62.132	62.2371	-0.11%
Yen	0.504	0.5129	-0.01%
Yuan	6.66	6.7016	-0.04%

Market Summary

MCX COMDEX Future was close at 2718.71 MCX Agri Future close at 2162.77 MCX Energy Future at 2714.45 MCX Metal at 3274.38.

PREDICTION

Bullions-Gold trading range is 16872-16930.Gold yesterday recovered some of its losses on investment demand for the metal Support for the gold is at 16860 and resistance is at 16948 level
SPDR gold holding trust rose by 0.61 tonnes to 1116.12 tonnes.**Energy**-Crude trading range is 3716-3734. Crude oil ended higher on better job reportsSupport for the crude is seen at 3702 and resistance is at 3752.The Organization of Petroleum Exporting Countries is scheduled to meet in Vienna on March 17. **Metal**-Copper trading range is 342.5-345.5.Copper finished with healthy gains as better-than-forecast U.S. jobs data encouraged investors. Copper is getting resistance at 344.80 and support is at 342.10 level.Copper weekly stock at Shanghai exchange came down by 858 tonnes.

Forex

Indian rupee remained higher in noon trade on Monday mainly on weak dollar overseas.
The partially convertible rupee was seen trading at 45.40 per dollar at 2.15 p.m, stronger than its previous close of 45.60 per dollar.

TOP GAINER OF THE DAY

NCDEX		
Contract	Last	Change
Mild Steel Ingots-Jun'10	26140	490
Turmeric-Jun'10	9265	357
Turmeric-May'10	9224	355
Turmeric-Apr'10	9126	351
Red Chilly-Jun'10	5356	206
Red Chilly-Apr'10	5137	198

MCX		
Contract	Last	Change
Silver-Sep'10	27465	136
Silver-Jul'10	27329	103
Silver-Mini-Apr'10	27128	97
Silver-Mini-Aug'10	27492	94
Silver-May'10	27126	91
Silver-Mini-Jun'10	27328	90

TOP LOSER OF THE DAY

NCDEX		
Contract	Last	Change
Castor Seed-Apr'10	2865	-2.5
Mild Steel Ingots-Jul'10	26550	-40
Maize-May'10	894	-1.5
Soy Seed-Jul'10	1955	-3.5
Soy Oil-Mar'10	463.9	-0.9
Maize-Jun'10	915	-2

MCX		
Contract	Last	Change
Gold Mini-May'10	16944	-16
Gold Mini-Apr'10	16896	-17
Gold-Apr'10	16890	-17
Gold-Jun'10	16965	-20
Soy Oil-Mar'10	460.2	-0.65
Gold-Aug'10	17015	-25

TOP VOLUME TOPPER OF THE DAY

NCDEX		
Contract	Last	Change
Guar Seed-Aug'10	2321	45
Guar Seed-Aug'10	2301	44
Gram-Aug'10	2206	33
Mustard Seed-Aug'10	472.1	4.85
Soy Seed-Aug'10	2051	0
Soy Seed-Aug'10	2012	7

MCX		
Contract	Last	Change
Copper-Aug'10	346.7	2.25
Crude Oil-Aug'10	3740	15
Nickel-Aug'10	1031.7	10.1
Zinc-Aug'10	108.25	1.5
Silver-Mini-Aug'10	27128	97
Lead-Aug'10	103.5	1.85

FUTURE PRICE OF COMMODITIES

BULLION

Future Indexes(MCX)

Symbol	Contract/ Expiry Date	Unit	Last Traded Price	Net Change	High Price	Low Price
GOLD	05 Apr, 2010	10 GRMS	16960	4	16964	16937
SILVER	05 May, 2010	1 KGS	26960	38	26967	26850

Future Indexes(NCDEX)

GLDPURAHM	05 Apr, 2010	RS/10 GMS	16950	0	0	0
SILVER5AHM	19 Mar, 2010	RSKG	26600	0	0	0

ENERGY

Future Indexes(MCX)

CRUDEOIL	19 Mar, 2010	1 BBL	3698	10	3710	2690
NATURALGAS	23 Feb, 2010	1 mmBtu	256	1.8	256.4	254.5

Future Indexes(NCDEX)

CRUDEOIL	19 Mar, 2010	Rs./Barrel	3699	5	3699	3693
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METAL

Future Indexes(MCX)

ALUMINIUM	31 Mar, 2010	1 KGS	101.45	0.3	101.5	100.95
COPPER	31 Mar, 2010	1 KGS	343.15	2.1	343.25	341.5
LEAD	31 Mar, 2010	1 KGS	100.8	0.65	100.95	100.05
NICKEL	31 Mar, 2010	1 KGS	1030.6	6.6	1032.8	1024.8
ZINC	31 Mar, 2010	1 KGS	103.75	0.6	103.9	103.15

Future Indexes(NCDEX)

PEPPER	19 Mar, 2010	100 KGS	12832	25	12860	12721
REDCHILLI	19 Mar, 2010	100 KGS	4799	45	4821	4745
JEERA	19 Mar, 2010	100 KGS	11850	-55	11890	11760

NEWS SCAN

Bullion

Gold settled flat after recovering some of its losses on Friday as the mood for risk appetite was helped somewhat by a jobs report that was soft but better than the market was expecting.

Now technically market is trading in the range as RSI for 18days is currently indicating 55.21, where as 50DMA is at 16667 and gold is trading above the same and getting support at 16889 and below could see a test of 16872 level, And resistance is now likely to be seen at 16918, a move above could see prices testing 16930.

Energy

Oil prices rose as better-than-expected employment data from the US signaled the nation's economic recovery is picking up pace, spurring hopes of improved demand for oil.

The Organization of Petroleum Exporting Countries is scheduled to meet in Vienna on March 17. Saudi Arabia's King Abdullah has targeted \$75 as a fair price for consumers and producers.

Metal

Copper gained as markets got a shot of optimism after a key report showed the U.S. shed fewer jobs than expected last month. Once-a-week data released on Fridays by the Shanghai Futures Exchange showed a weekly decline of 858 metric tons to 148,620.

Inventories of copper stored in LME-monitored warehouses fell 1,075 metric tons Friday, leaving them at 543,150. Copper has touched a low of Rs 343 a kg after opening at Rs 343.7, and last traded at Rs344.45.