

Commodity Market Watch

Index	LTP (Rs)	Prev Close	Change%
MCX COMDEX	2704.98	2705.56	0.21%
MCX AGRI	2168.47	2145.81	0.15%
MCX ENERGY	2691.22	2694.22	0.21%
MCX METAL	3256.8	3267.33	0.21%

Index	Value	Change	Change
NCDEX	-	-	-
NCDEXAGRI	-	-	-

Commodity Prices

Commodity	MCX	NCDEX	GLOBAL
Crude	3695	3375.29	80.58
Gold	16949	16574	1133.5
Silver	0	24780	1720
Copper	342.8		339
Nickel	1029	881.2	
Aluminium	101.25	94.3	-
Zinc	103.7	101.2	
Lead	100.6		

Forex

Currency	5/3/2010	Prev Close	Change
US\$	45.785	45.7754	0.01%
Pound	68.8703	68.9181	-0.05%
Euro	62.2248	62.2371	-0.01%
Yen	0.5131	0.5129	0.00%
Yuan	6.7024	6.7016	0.00%

Market Summary

MCX COMDEX Future was close at 2704.98 MCX Agri Future close at 2168.47 MCX Energy Future at 2691.22 MCX Metal at 3256.8.

PREDICTION

Bullions-An ounce of gold on the Comex division of the New York Mercantile Exchange is trading \$1136.1 down \$7.2 per ounce. It may find supports at \$1134 & \$1129 levels. Gold is trading \$7 down at \$1,136/oz in Asia as the dollar index is gaining its momentum it lost yesterday. The dollar index is up 0.1 percent and curbing the demand for gold as an alternative investment. **Energy**-Crude oil April contracts closed yesterday at \$80.87 with a gain of 1.49 percent. Yesterday DOE inventory report showed oil and gasoline inventories rising by 4.034 million barrels and 773,000 barrels while distillate inventories declined by 843,000 barrels. **Metal**-The LME 3-month forward copper traded sideways during the day as the market was supportive, along with some downtrend seen in dollar index. Prices end the day at \$7,580 per tonnes, up by 1.19%.

Forex

One-month offshore non-deliverable forward contracts were quoted at 45.87/95. Any rebound in the Rupee could find good resistance at 45.95 followed by 46.00 for the day. There are strong technical indications that the fall could extend towards 45.62-65 while below 46.00.

TOP GAINER OF THE DAY

NCDEX		
Contract	Last	Change
Mild Steel Ingots-May'10	26000	190
Black Pepper-May'10	13464	160
Turmeric-Apr'10	8205	93
Turmeric-May'10	8290	91
Mild Steel Ingots-Apr'10	25550	90
Turmeric-Jun'10	8320	85

MCX		
Contract	Last	Change
Potato-May'10	549.7	16
Potato-Apr'10	542.8	15.8
Potato-Mar'10	601.2	13.5
Gram-Mar'10	2178	8
Crude Oil-Apr'10	3719	8
Crude Oil-Mar'10	3695	7

TOP LOSER OF THE DAY

NCDEX		
Contract	Last	Change
Black Pepper-Mar'10	12803	-4
Mild Steel Ingots-Mar'10	25060	-10
Cotton Cake-Apr'10	1100	-0.5
Gram-Jul'10	2380	-2
Soy Oil-Apr'10	470.6	-0.4
Soy Oil-Mar'10	465.7	-0.45

MCX		
Contract	Last	Change
Silver-Jul'10	27129	-2
Gold Mini-May'10	16998	-4
Gold Mini-Apr'10	16950	-5
Gold-Apr'10	16949	-7
Gold-Jun'10	17029	-8
Silver-Mini-Aug'10	27320	-27

TOP VOLUME TOPPER OF THE DAY

NCDEX		
Contract	Last	Change
Guar Seed-Aug'10	2397	11
Guar Seed-Aug'10	2372	12
Gram-Aug'10	2209	9
Turmeric-Aug'10	8205	93
Soy Seed-Aug'10	2132	6
Mustard Seed-Aug'10	481.6	1.25

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FUTURE PRICE OF COMMODITIES

BULLION

Future Indexes(MCX)

Symbol	Contract/ Expiry Date	Unit	Last Traded Price	Net Change	High Price	Low Price
GOLD	05 Apr, 2010	10 GRMS	16960	4	16964	16937
SILVER	05 May, 2010	1 KGS	26960	38	26967	26850

Future Indexes(NCDEX)

GLDPURAHM	05 Apr, 2010	RS/10 GMS	16950	0	0	0
SILVER5AHM	19 Mar, 2010	RSKG	26600	0	0	0

ENERGY

Future Indexes(MCX)

CRUDEOIL	19 Mar, 2010	1 BBL	3698	10	3710	2690
NATURALGAS	23 Feb, 2010	1 mmBtu	256	1.8	256.4	254.5

Future Indexes(NCDEX)

CRUDEOIL	19 Mar, 2010	Rs./Barrel	3699	5	3699	3693
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METAL

Future Indexes(MCX)

ALUMINIUM	31 Mar, 2010	1 KGS	101.45	0.3	101.5	100.95
COPPER	31 Mar, 2010	1 KGS	343.15	2.1	343.25	341.5
LEAD	31 Mar, 2010	1 KGS	100.8	0.65	100.95	100.05
NICKEL	31 Mar, 2010	1 KGS	1030.6	6.6	1032.8	1024.8
ZINC	31 Mar, 2010	1 KGS	103.75	0.6	103.9	103.15

Future Indexes(NCDEX)

PEPPER	19 Mar, 2010	100 KGS	12832	25	12860	12721
REDCHILLI	19 Mar, 2010	100 KGS	4799	45	4821	4745
JEERA	19 Mar, 2010	100 KGS	11850	-55	11890	11760

NEWS SCAN

Bullion

Gold futures moved down in the domestic exchanged Thursday in line with weak global sentiments driven by weak Euro ahead of ECB rate decision.

MCX gold futures are trading at Rs 16988 down Rs 30 per 10 grams. The traders may sell it on rallies around Rs 17000, target of Rs 16940 and stop loss of Rs 17040 levels.

Energy

Data in the afternoon from Euro zone may show rising government expenditure and falling household consumption. The data may have a negative impact on oil prices.

From the US employment data in the evening may show a decline in the number of people applying for unemployment insurance which may support the economic recovery process and oil prices too. More data from US in the form of factory orders and pending home sales may also support the US economy and oil prices to trade higher.

Metal

The London Metal Exchange maintained inventory reported copper to shed 1750 tonnes to the prior total of 550,575 tonnes. The cancelled warrants ratio, material earmarked for delivery moved higher to 0.065 as compared to the prior days at 0.054.

Chile's Codelco, the world's top copper miner, sees no problems with its supply of electricity and fuel after a powerful quake downed lines and shut down oil refineries. The giant miner had no fuel supply contract with state oil firm ENAP, which had to halt operations at two oil refineries due to the tremor.