

Commodity Market Watch

Index	LTP (Rs)	Prev Close	Change%
MCX COMDEX	2653.92	2653.92	-0.38%
MCX AGRI	2132.03	2148.98	-0.79%
MCX ENERGY	2649.25	2685.27	-0.21%
MCX METAL	3128.06	3185.62	-0.47%

Index	Value	Change	Change
NCDEX	-	-	-
NCDEXAGRI	-	-	-

Commodity Prices

Commodity	MCX	NCDEX	GLOBAL
Crude	3620	3375.29	78.34
Gold	16758	16574	1112.8
Silver	25440	24780	1618
Copper	327.4		320.95
Nickel	946.4	881.2	
Aluminium	95.65	94.3	-
Zinc	99.55	101.2	
Lead	99.15		

Forex

Currency	2/3/2010	Prev Close	Change
US\$	46.125	46.0239	0.10%
Pound	68.7491	69.0024	-0.25%
Euro	62.1357	62.4477	-0.31%
Yen	0.5174	0.5161	0.00%
Yuan	6.7464	6.738	0.01%

Market Summary

MCX COMDEX Future was close at 2653.92 MCX Agri Future close at 2132.03 MCX Energy Future at 2649.25 MCX Metal at 3128.06.

PREDICTION

Bullions- Gold finished nearly flat in quiet trading on Monday, with bullion buyers entering the market in late trading amid better risk appetite as the euro bounced off session lows against the dollar. Precious metals are trading a hair lower on COMEX. We have EZ inflation flash and producers prices to be released in the afternoon session, any positive surprise in these numbers is likely to trigger upside in Euro leading to weakness in dollar and thus lending support to precious metals prices. **Energy-**Crude Oil fell more than 1 percent to below \$79 a barrel on Monday as investors sold off an early rally and the dollar strengthened against the euro. Crude oil is trading a hair higher on NYMEX after correcting almost 2% in last trading session. We expect crude oil to trade firm for the day on the back of some weakness likely to be witnessed in the dollar during the day. **Metal-**Industrial metals futures settled Monday with strong gains, though well off the 7-week peak achieved early in the session, as top producer Chile restarted mine shuttered by a massive weekend earthquake.

Forex

Indian rupee remained slightly up against the dollar Tuesday as local stocks continued to be in a positive zone in early trade. The partially convertible rupee was seen trading at 46.02/03 per dollar at 11.15 a.m, from Friday's close of 46.085/095.

TOP GAINER OF THE DAY

NCDEX		
Contract	Last	Change
Mild Steel Ingots-Jul'10	26800	460
Turmeric-Apr'10	7810	224
Turmeric-May'10	7851	171
Turmeric-Jun'10	7872	155
Mild Steel Ingots-May'10	25750	130
Mild Steel Ingots-Jun'10	26100	120

MCX		
Contract	Last	Change
Gram-May'10	2288	67
Gold Mini-Mar'10	16777	53
Silver-Mar'10	25630	33
Gold-Aug'10	16931	9
Natural Gas-May'10	225.9	1.9
Natural Gas-Mar'10	218.4	1.4

TOP LOSER OF THE DAY

NCDEX		
Contract	Last	Change
Soy Seed-Jul'10	2009	-0.5
Soy Seed-Jun'10	2028	-1.5
Mustard Seed-Jul'10	493.85	-0.75
Mustard Seed-May'10	480	-1.95
Soy Oil-Apr'10	463.4	-1.9
Mustard Seed-Jun'10	486.3	-2

MCX		
Contract	Last	Change
Gold Mini-Apr'10	16793	-6
Gold Mini-May'10	16839	-12
Gold-Apr'10	16784	-12
Mentha oil-Apr'10	579.5	-0.8
Mentha oil-Mar'10	577.7	-0.8
Crude Oil-Apr'10	3645	-6

TOP VOLUME TOPPER OF THE DAY

NCDEX		
Contract	Last	Change
Guar Seed-Apr'10	2319	31
Guar Seed-Apr'10	2346	31
Gram-Apr'10	2106	52
Gram-Apr'10	2167	54
Mustard Seed-Apr'10	474	2.5
Soy Seed-Apr'10	2093	8

MCX		
Contract	Last	Change
Copper-Apr'10	336.15	3.05
Crude Oil-Apr'10	3618	6
Silver-Mini-Apr'10	25981	68
Nickel-Apr'10	978.9	8.1
Silver-Apr'10	25977	68
Gold Mini-Apr'10	16793	6

FUTURE PRICE OF COMMODITIES

BULLION

Future Indexes(MCX)

Symbol	Contract/ Expiry Date	Unit	Last Traded Price	Net Change	High Price	Low Price
GOLD	05 Apr, 2010	10 GRMS	16742	137	16747	16615
SILVER	05 Mar, 2010	1 KGS	24795	266	24830	24560

Future Indexes(NCDEX)

GLDPURAHM	19 Feb, 2010	RS/10 GMS	16440	0	0	0
SILVER5AHM	19 Feb, 2010	RSKG	24604	0	0	0

ENERGY

Future Indexes(MCX)

CRUDEOIL	19 Jan, 2010	1 BBL	3460	28	3472	3430
NATURALGAS	23 Feb, 2010	1 mmBtu	256	1.8	256.4	254.5

Future Indexes(NCDEX)

CRUDEOIL	19 Feb, 2010	Rs./Barrel	3469	31	3469	3435
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METAL

Future Indexes(MCX)

ALUMINIUM	29 Jan, 2010	1 KGS	95.4	0.8	95.65	94.55
COPPER	26 Feb, 2010	1 KGS	322.95	5.25	323.5	318.05
LEAD	26 Feb, 2010	1 KGS	102.7	1.45	103.1	890.2
NICKEL	26 Feb, 2010	1 KGS	909.6	15.7	912.8	912.8
ZINC	26 Feb, 2010	1 KGS	103.65	1.85	104.2	101.8

Future Indexes(NCDEX)

PEPPER	20 Jan, 2010	100 KGS	14212	-78	14330	14150
REDCHILLI	19 Feb, 2010	100 KGS	5313	-20	5335	5311
JEERA	20 Jan, 2010	100 KGS	14550	-163	14780	14480

NEWS SCAN

Bullion

• The world's largest gold-backed exchange-traded fund, SPDR Gold Trust, said its holdings stood at 1,106.987 tonnes as of March 1, unchanged from the previous business day. • The world's largest silver-backed exchange-traded fund, iShares Silver Trust, said its bullion holdings stood at 9446.40 as of March 1, unchanged from the previous business day. • The euro fell against the U.S. dollar on Monday, led by lingering uncertainty over a bailout for debt-strapped Greece and tracking a sharp sell-off in sterling.

Energy

• Smith International Inc, an oilfield services company set to be taken over by industry leader Schlumberger Ltd, said on Monday it was actively pursuing the termination of all its activities in Iran and Sudan. • U.S. crude oil and gasoline stocks rose last week while distillate supplies fell, a preliminary poll of analysts ahead of weekly industry and government inventory data showed on Monday. • On average, crude stocks were forecast up 1.3 million barrels, with imports pushing up further and with refinery utilization expected to have been unchanged, according to the poll of seven analysts.

Metal

• Key zinc mining and smelter firms have agreed to processing fees of around \$270 a tonne, up almost 40 percent on last year, industry sources said on the eve of the International Zinc Association (IZA) conference. • Global miner Anglo American said it had restarted operations at four of its copper operations in Chile after an earthquake cut power to deposits which deliver more than half of its mined output. • Chile's Codelco, the world's top copper miner, said Monday its Andina copper mine remained down two days after a massive earthquake disrupted power distribution to industry