



Daily Commodity Report

Regent Money
 Innovative Financial Solutions
 Date- 29th July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2717.52 MCX Agri Future close at 2271.23 MCX Energy Future at 2647.65 MCX Metal at 3282.28	MCX COMDEX	2736.96	2717.52	19.44
	MCX AGRI	2301.14	2271.23	29.91
	MCX ENERGY	2659.08	2647.65	11.43
	MCX METAL	3304.09	3282.28	21.81

Commodity Prices			
Commodity	MCX	NCDEX	GLOBAL
Crude	3611.00	3602.47	77.17
Gold	17766.00	17681.47	1165.60
Silver	28284.00	28017.00	17.60
Copper	337.15	-	3.27
Nickel	957.80	951.65	-
Alumunium	96.75	95.90	-
Zinc	91.65	89.60	-
Lead	93.75	-	-

News	Forex			
	Currency	29th July	Prev Close	Change
The rupee continued to trade stronger in afternoon session on Thursday as broad dollar weakness against major currencies helped sentiment, but a sharper rise was limited by a choppy local shares. At 1:17 p.m., the partially convertible rupee was at 46.67/68 per dollar, off the day's high of 46.61 but still stronger than 46.75/76 at close on Wednesday when it had hit 46.5550 during trade, its strongest since July 14. Traders said the dollar's fall towards three-month lows against a basket of currencies helped the rupee. The index of the dollar against six major currencies was down 0.3 per cent as fresh evidence of a patchy recovery in the United States led more investors to go short on the greenback. One-month offshore non-deliverable forward contracts were quoted at 46.87, weaker than onshore spot rate.	US\$	46.70	46.70	0.01
	Pound	72.83	72.51	0.32
	Euro	60.71	60.68	0.03
	Yen	0.53	0.53	0.00
	Yuan	6.88	6.88	0.00

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TOP GAINERS OF THE DAY

NCDEX

Contract	Last	Change
Mild Steel Ingots-Nov'	25220	170
Black Pepper-Aug'10	20969	122
Black Pepper-Oct'10	21450	121
Black Pepper-Sep'10	21231	94
Cuminseed-Aug'10	14800	78
Black Pepper-Nov'10	21570	78

News

Bullion

Gold traders in India continued to trickle in at buying counters on Thursday, for a fourth session in a row as they sought to stock up for festivals starting August and take advantage of lower price levels, pushing up premiums. International gold, which guides the domestic market, was trading \$1,166.85/1,167.65 an ounce, as against the previous close of \$1,162.55/1,163.55. Provisionally, India's imports for July stood at 14-15 tonnes, down from 28.4 tonnes in the year-ago period, but a spurt in demand has raised chances of an upward revision.

TOP LOSERS OF THE DAY

NCDEX

Contract	Last	Change
Corriander-Aug'10	3378	-1
Mild Steel Ingots-Sep'	24380	-10
Castor Seed-Sep'10	3791	-2
Castor Seed-Aug'10	3779	-2
Mild Steel Ingots-Oct':	24820	-20
Turmeric-Aug'10	14398	-14

Energy

World oil prices climbed past \$77 a barrel mark in early Asian trade Thursday after an overnight dip following reports of largest weekly increase in US crude inventories for nearly two years. Light sweet crude for September delivery was seen trading at \$77.15 a barrel at 12.00 noon Singapore time while Brent crude was at \$76.14 a barrel in London. U.S. Energy Information Administration on Wednesday said last week's gain in country's crude stockpiles was the biggest since October 2008. U.S. weekly crude imports reached 11.12 million barrels last week, the highest level since August 2006.

TOP GAINERS OF THE DAY

MCX

Contract	Last	Change
Silver-Mini-Aug'10	28289	35
Silver-Sep'10	28284	26
Silver-Mini-Nov'10	28423	24
Silver-Mini-Mar'11	28557	22
Gram-Aug'10	2290	21
Gram-Sep'10	2332	21

Metal

Global copper mine performance deteriorated further in the first part of this year, offering no prospect of relief for hard-pressed smelters and extending one of the key bull drivers of the refined copper market. World mine production grew by an anaemic 1.4%, equivalent to just 70,000 tonne, in the first four months of this year. Underlying this minimal growth rate was the continued systemic underperformance of the global copper mining sector. The ICSG estimates world capacity utilisation averaged 77.7% in the Jan-Apr 2010 period, down from 79% in the same four months of 2009.

TOP LOSERS OF THE DAY

MCX

Contract	Last	Change
Gold-Aug'10	17766	-6
Silver-Mar'11	28522	-15
Crude Oil-Sep'10	3647	-2
Crude Oil-Aug'10	3611	-2
Mentha oil-Jul'10	691.4	-1.5
Wheat-Aug'10	1245	-13

Spices

Spot turmeric prices slipped Rs 200 in Erode market Wednesday tracking the plunge across NCDEX indice. Heavy rainfall too is reported in turmeric producing areas. Arrival in Erode stood at 9,000 bags and is sold at Rs 14,400-14,700 a quintal. In Warangal, prices were placed at Rs 13,900-14,300 a quintal and in Duggirala at Rs 14,000-14,300 per quintal. Arrival in Warangal stood at 200 bags and at 400 bags in Duggirala.

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