



Daily Commodity Report

Regent Money
 Innovative Financial Solutions
 Date- 16th July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2684.48 MCX Agri Future close at 2186.95 MCX Energy Future at 2614.42 MCX Metal at 3271.76	MCX COMDEX	2695.92	2691.41	4.51
	MCX AGRI	2211.29	2194.20	17.09
	MCX ENERGY	2632.10	2634.50	-2.40
	MCX METAL	3272.23	3266.05	6.18

Commodity Prices			
Commodity	MCX	NCDEX	GLOBAL
Crude	3590.00	3600.10	76.77
Gold	18384.00	18346.77	1205.20
Silver	29168.00	29186.00	18.30
Copper	312.70	-	3.02
Nickel	905.80	903.95	-
Alumunium	94.25	93.65	-
Zinc	85.10	85.30	-
Lead	84.40	-	-

News	Forex			
	Currency	16th July	Prev Close	Change
On second consecutive day the Indian rupee appreciated by 0.2 percent. Rupee moved in tandem with domestic indices and fluctuated but later on it recouped. Moreover dollar index remained weak during trading session on account of euro weighing on it. Rupee not appreciated until mid-noon as expectation of more importers weighing rupee to appreciate. The spot rupee opened at 46.705 and made an intraday low of 46.78 while settled at 46.605, down by 0.2 percent The dollar index opened at 82.442 and tick intraday high of 82.511 in morning hours, now trading up by 0.09 percent. Slowdown in US manufacturing data will lower export. This might impact on domestic indices also. Overall, we are expecting rupee to depreciate in opening hours and then slightly recouped.	US\$	46.60	46.66	-0.06
	Pound	71.50	71.13	0.38
	Euro	59.79	59.37	0.42
	Yen	0.53	0.53	0.00
	Yuan	6.87	6.88	-0.01

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TOP GAINERS OF THE DAY

NCDEX

Contract	Last	Change
Corriander-Aug'10	3018	117
Corriander-Sep'10	3021	117
Corriander-Jul'10	2924	113
Turmeric-Jul'10	15328	98
Turmeric-Oct'10	14420	92
Mild Steel Ingots-Oct':	24300	90

News

Bullion

Gold prices gained in Asian trade Friday mainly on a weak dollar while fragile US and China economic growth data boosted its appeal as an alternative asset. Gold for immediate delivery was seen trading at \$ 1208.87 an ounce at 12.00 noon Singapore time while U.S. gold futures for August delivery were at \$1,209.30 per ounce. Gold has been stuck in a \$100 range between \$1,165 and \$1,265 since the start of May, with the band narrowing further to \$30, between \$1,190 and \$1,220, over the past two weeks.

TOP LOSERS OF THE DAY

NCDEX

Contract	Last	Change
Cuminseed-Aug'10	14294	-6
Castor Seed-Aug'10	3785	-5
Barley-Sep'10	1163	-1.6
Cotton Cake-Jul'10	1083	-2.5
Guar Seed-Oct'10	2557	-6
Castor Seed-Sep'10	3800	-9

Energy

Global oil prices remained under \$77 in highly volatile Asian trade as equity markets fell across the region while concerns over potential storms on the east coast of US helped the black gold. Light sweet crude for August delivery was seen trading at \$ 76.71 a barrel at 11.30 a.m Singapore time while ICE Brent for September, the front-month contract after August expired on Thursday, gained 1 cent to \$76.10 on the Comex. New York's main contract, light sweet crude for delivery in August, dipped 42 cents to close at \$76.62 a barrel while Brent crude for August shed 58 cents to \$76.19 per barrel.

TOP GAINERS OF THE DAY

MCX

Contract	Last	Change
Crude Oil-Jul'10	3590	32
Crude Oil-Aug'10	3621	31
Crude Oil-Sep'10	3650	28
Crude Oil-Oct'10	3676	17
Gram-Aug'10	2240	10
Cardamom-Oct'10	1360	6.7

Metal

Base metals on the London Metal Exchange are continuing to see mixed trading Thursday in choppy conditions, with key Chinese data overnight failing to significantly move the markets. Base metals prices are appearing to gain from an expectation of lower interest rates in the longer term, but that concerns about the global recovery will continue to keep pressure on the markets. At 1149 GMT, three-month copper, zinc and lead were all down. Copper was 0.5% lower at \$6,690 a metric ton, zinc was 0.3% lower at \$1,845/ton and lead was 0.16% lower at \$1,825/ton.

TOP LOSERS OF THE DAY

MCX

Contract	Last	Change
Silver-Sep'10	29168	-2
Nickel-Sep'10	916.5	-0.1
Silver-Mini-Nov'10	29263	-4
Silver-Mini-Aug'10	29166	-4
Cardamom-Aug'10	1647	-0.5
Gold-Dec'10	18559	-6

Spices

India August NCDEX pepper futures provisionally settle down 0.7% at INR19,750/100 kg on profit-taking after contract up around 28% in past month; open interest down 0.7%. Talk that regulator, the Forward Markets Commission, might impose additional margin on long position triggered profit-taking, says Kochi-based trader; expects contract in INR19,450-INR19,950 band tomorrow. Spot red chilli traded on persistent steady mode in benchmark Guntur mandi on Thursday.

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