



## Daily Commodity Report

**Regent Money**  
Innovative Financial Solutions

Date- 2nd July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2683.15 MCX Agri Future close at 2184.22 MCX Energy Future at 2593.42 MCX Metal at 3290.67	<b>MCX COMDEX</b>	2645.08	2683.15	<b>-38.07</b>
	<b>MCX AGRI</b>	2173.02	2184.22	<b>-11.20</b>
	<b>MCX ENERGY</b>	2545.45	2593.42	<b>-47.97</b>
	<b>MCX METAL</b>	3245.86	3290.67	<b>-44.81</b>

Commodity Prices			
Commodity	MCX	NCDEX	GLOBAL
<b>Crude</b>	3420.00	3411.51	72.91
<b>Gold</b>	18476.00	18238.88	1211.10
<b>Silver</b>	28775.00	28724.00	18.06
<b>Copper</b>	305.10	-	2.94
<b>Nickel</b>	906.90	893.90	-
<b>Alumunium</b>	91.35	90.00	-
<b>Zinc</b>	84.05	80.60	-
<b>Lead</b>	82.45	-	-

News	Forex			
	Currency	2nd July	Prev Close	Change
The rupee opened stronger on Friday morning helped by gains in shares and a weak dollar overseas, but demand for the US unit for gold-buying weighed on sentiment. At 9:20 a.m., the partially convertible rupee was at 46.57/58 per dollar, little changed from 46.58/59 at close on Thursday, when it had hit 46.79 during trade, its weakest since June 11. The rupee opened at 46.47 on Friday. Dealers said due to a fall in gold prices there was some dollar demand for buying gold, which was hurting the rupee. The index of the dollar against six major currencies was down 0.1%. Most regional currencies rose against the dollar. The euro held near five-week highs against the US dollar after rallying three whole cents as speculators were squeezed out of short positions ahead of a key US jobs report.	<b>US\$</b>	46.54	46.49	<b>0.05</b>
	<b>Pound</b>	69.92	69.72	<b>0.20</b>
	<b>Euro</b>	57.52	56.94	<b>0.58</b>
	<b>Yen</b>	0.53	0.52	<b>0.00</b>
	<b>Yuan</b>	6.85	6.84	<b>0.01</b>

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**TOP GAINERS OF THE DAY**

**NCDEX**

Contract	Last	Change
Turmeric-Jul'10	14156	150
Mild Steel Ingots-Aug'	24400	90
Turmeric-Aug'10	14158	84
Turmeric-Sep'10	14130	62
Mild Steel Ingots-Jul'1	23990	50
Mild Steel Ingots-Sep'	24790	50

**News**

**Bullion**

Gold prices rebounded in Asian trade Friday mainly on bargain buying and euro's recovery against the dollar. Gold for immediate delivery was seen trading at \$ 1206.39 an ounce at 12.00 noon Singapore time while U.S. gold futures for August delivery was at \$1,207.3 an ounce. The world's largest gold-backed exchange-traded fund, SPDR Gold Trust said its holdings dropped to 1,319.219 tones by July 1 from a record of 1,320.436 tones.

**TOP LOSERS OF THE DAY**

**NCDEX**

Contract	Last	Change
Barley-Sep'10	1170	-0.2
Wheat-Jul'10	1247	-0.4
Soy Oil-Jul'10	443.2	-0.2
Soy Seed-Oct'10	1900	-1
Cuminseed-Aug'10	13025	-7
Cuminseed-Sep'10	13260	-10

**Energy**

World oil prices recovered in Asian trade Friday after dropping to three week lows overnight on weak economic data reports of two of the world's top energy consumers, the US and China. Light sweet crude for august delivery was seen trading at \$73.14 a barrel at 11.30 a.m Singapore time while Brent crude was at \$ 72.49 a barrel in London. Weak manufacturing growth reported for China, Europe and US in June adds on concerns over low pace of global economic recovery. On Thursday, New York's main contract, light sweet crude for delivery in August, slumped closed \$2.68 lower at \$72.95 a barrel.

**TOP GAINERS OF THE DAY**

**MCX**

Contract	Last	Change
Silver-Jul'10	28775	369
Silver-Sep'10	28930	135
Silver-Mini-Aug'10	28927	129
Silver-Mini-Nov'10	29047	119
Silver-Dec'10	29040	114
Cardamom-Jul'10	1875	24.1

**Metal**

Copper prices rallied on Friday, rising 1 per cent in Shanghai and more than 1.5 per cent in London, bouncing off the previous session's two-week low but still on track for a 5 per cent weekly loss. Commodity markets have seen a difficult few days, ground down by slowing Chinese growth prospects, weaker-than-expected data from the United States, and predictions of big drop in non-farm payrolls . Three-month copper on the London Metal Exchange rose \$102.25 to \$6,437.25, after finishing Thursday 2.7 per cent weaker.

**TOP LOSERS OF THE DAY**

**MCX**

Contract	Last	Change
Crude Palm oil-Sep'10	358.8	-0.2
Soy Oil-Aug'10	444.5	-1
Crude Oil-Sep'10	3503	-9
Crude Oil-Aug'10	3460	-9
Crude Oil-Jul'10	3420	-10
Gold-Aug'10	18476	-56

**Spices**

Spot black pepper continued to trade up in benchmark Kochi market on Friday. Prices gained Rs 100 per quintal. In the International markets, Indian black pepper MG-1 is sold at USD 4,075-4,100 (c&f). Global demand for Indian black pepper is going to depend on market movement of Indonesia. According to the exporters, they do not know whether Indonesia will sell on more cheaper rates than India. Vietnam's 500 GL at USD 3,640 per ton and 550 GL at USD 3,830 per ton.

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