



## Daily Commodity Report

**Regent Money**  
 Innovative Financial Solutions  
 Date- 28th July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2753.19 MCX Agri Future close at 2249.4 MCX Energy Future at 2695.08 MCX Metal at 3338.50	<b>MCX COMDEX</b>	2729.91	2753.19	<b>-23.28</b>
	<b>MCX AGRI</b>	2273.35	2249.40	<b>23.95</b>
	<b>MCX ENERGY</b>	2654.59	2695.08	<b>-40.49</b>
	<b>MCX METAL</b>	3289.33	3338.50	<b>-49.17</b>

Commodity	Commodity Prices		
	MCX	NCDEX	GLOBAL
<b>Crude</b>	3622.00	3620.93	77.25
<b>Gold</b>	17745.00	17636.10	1161.30
<b>Silver</b>	28336.00	28061.00	17.60
<b>Copper</b>	334.05	-	3.24
<b>Nickel</b>	953.40	965.15	-
<b>Alumunium</b>	95.85	95.25	-
<b>Zinc</b>	89.70	88.80	-
<b>Lead</b>	91.90	-	-

News	Forex			
	Currency	28th July	Prev Close	Change
The Indian rupee erased gains, after touching a two-week high earlier on Wednesday, as domestic shares dropped and the dollar recovered against major currencies. At 1:58 p.m., the partially convertible rupee was at 46.68/69 per dollar, little weaker compared to Tuesday's close of 46.67/68. The unit had earlier risen to 46.5550, its highest since July 14. The central bank raised interest rates more forcefully than expected on Tuesday to fight inflation that is on track to hit double digits for a sixth straight month, setting the stage for more policy tightening. The index of the dollar against six major currencies was largely flat. It had been down more than 0.2 percent earlier. Indian shares were trading down half a percent as mixed U.S. earnings reports and weak U.S. consumer confidence weighed on investor sentiment.	<b>US\$</b>	46.70	46.99	<b>-0.29</b>
	<b>Pound</b>	72.51	72.74	<b>-0.23</b>
	<b>Euro</b>	60.68	60.83	<b>-0.15</b>
	<b>Yen</b>	0.53	0.54	<b>-0.01</b>
	<b>Yuan</b>	6.88	6.92	<b>-0.04</b>

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**TOP GAINERS OF THE DAY**

**NCDEX**

Contract	Last	Change
Mild Steel Ingots-Aug'	23860	110
Mild Steel Ingots-Sep'	24290	80
Castor Seed-Oct'10	3770	41
Castor Seed-Aug'10	3783	38
Castor Seed-Sep'10	3795	33.5
Guar Gum-Nov'10	5639	28

**News**

**Bullion**

Gold prices recovered in Asian trade Wednesday after an overnight plunge of nearly two percent mainly on global stocks rally. Gold for immediate delivery was seen trading at \$ 1163.51 an ounce at 12.00 noon Singapore time after hitting a near three-month low on Tuesday. U.S. gold futures for August delivery was seen trading at \$1,162.60 per ounce at the same time as the position adjustment related to expiring of the contract pushed prices close to a key technical support.

**TOP LOSERS OF THE DAY**

**NCDEX**

Contract	Last	Change
Maize-Sep'10	1105	-0.5
Soy Seed-Oct'10	2009.5	-1.5
Barley-Sep'10	1187	-1.2
Wheat-Aug'10	1241	-1.4
Soy Seed-Aug'10	2019.5	-2.5
Wheat-Nov'10	1287.6	-1.8

**Energy**

Global oil prices extended losses and dropped below \$77 a barrel in early Asian trade Wednesday mainly on an unexpected increase in US crude stockpiles. Light sweet crude for September delivery was seen trading at \$77.16 a barrel at 11.30 a.m Singapore time after hitting as low as \$76.88 a barrel in early trade. London's ICE Brent crude was seen at \$75.90 a barrel at the same time. Analysts said a drop in U.S. consumer confidence that hit energy demand recovery was also responsible for oil's downfall.

**TOP GAINERS OF THE DAY**

**MCX**

Contract	Last	Change
Crude Oil-Nov'10	3725	9
Crude Oil-Oct'10	3697	5
Copper-Nov'10	336.35	2.7
Copper-Aug'10	334.05	2.65
Potato-Oct'10	367	2.2
Natural Gas-Aug'10	219.1	2

**Metal**

India August MCX copper futures little changed at INR331.25/kg, off intraday low of INR328.05; open interest up 4,424 lots at 40,401 lots. "Prices are in range, tracking limited volatility in equity and currency markets," says Mumbai-based analyst; fall in LME inventories to support, LME stocks down 3,375 tons at 416,275 tons. Key U.S. June new home sales due at 1400 GMT. Analyst tips contract in INR328-INR334 band. India July MCX nickel futures up 0.7% at eight-week high of INR966.70/kg on firm euro, news that majority of European banks have passed eagerly awaited stress tests

**TOP LOSERS OF THE DAY**

**MCX**

Contract	Last	Change
Crude Oil-Sep'10	3654	-1
Gram-Sep'10	2309	-1
Gold-Aug'10	17745	-9
Crude Oil-Aug'10	3622	-2
Gold Mini-Sep'10	17821	-10
Crude Palm oil-Sep'10	384.5	-0.4

**Spices**

India August NCDEX pepper futures provisionally end down 0.3% at INR20,649/100 kg, tracking steep fall in other spice counters; turmeric down 1%, jeera ends lower 3.2%, chilli down 2.3%. Trend remains firm in pepper on low stocks and prices may test contract high of INR21,719 by this weekend, says Kochi-based trader; tips INR20,500-INR21,000 range tomorrow. Turmeric traded along a weak tone in the Erode market Monday. Prices fell by Rs 300 in Erode while they stayed stable in Sangli, Warangal

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