



Daily Commodity Report

Regent Money
 Innovative Financial Solutions
 Date- 12th July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2669.90 MCX Agri Future close at 2177.07 MCX Energy Future at 2580.90 MCX Metal at 3272.30	MCX COMDEX	2675.17	2669.90	5.27
	MCX AGRI	2192.48	2177.07	15.41
	MCX ENERGY	2593.44	2580.90	12.54
	MCX METAL	3265.32	3272.30	-6.98

Commodity	Commodity Prices		
	MCX	NCDEX	GLOBAL
Crude	3540.00	3527.75	75.74
Gold	18405.00	18269.35	1205.60
Silver	28820.00	28670.00	18.00
Copper	313.05	-	3.02
Nickel	906.50	894.35	-
Alumunium	92.60	92.10	-
Zinc	86.20	86.00	-
Lead	84.80	-	-

News	Forex			
	Currency	12th July	Prev Close	Change
The firm week for Indian equity was combined with good economic data. Indirect tax collections - comprising revenue from customs, excise and service tax - rose by 43% to Rs569.3bn in the first quarter of the current fiscal year, up from Rs396.94bn in the year-ago period. Agricultural minister Sharad Pawar said this is the right time to decontrol sugar prices on the back of strong sugar production expectations. On a closing basis rupee (spot) depreciated by 12 paisa (week on week) to close at 46.28 on Friday. During the week it made a high of 46.63 & low of 45.55. India's foreign exchange reserves rose to \$278.267 billion as on July 2, from \$276.980 billion a week earlier, the RBI said in its weekly statistical supplement on Friday.	US\$	46.60	46.79	-0.19
	Pound	70.17	70.91	-0.74
	Euro	58.87	59.25	-0.39
	Yen	0.53	0.53	0.00
	Yuan	6.87	6.90	-0.03

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TOP GAINERS OF THE DAY

NCDEX

Contract	Last	Change
Black Pepper-Oct'10	19900	461
Black Pepper-Sep'10	19701	453
Black Pepper-Aug'10	19465	424
Black Pepper-Jul'10	19136	390
Cuminseed-Sep'10	14217	279
Cuminseed-Aug'10	13997	275

News

Bullion

Gold prices failed to move upwards in Asian trade Monday after equity markets rose in the region, attracted some investors amid positive reports on global economic recovery. Gold for immediate delivery was seen trading at \$1208.84 an ounce at 11.30 a.m Singapore time while U.S. gold futures for August delivery was seen unmoved at \$1209 an ounce. PDR Gold Trust said its holdings fell to 1,314.515 metric tones by July 9 from 1,316.036 on July 8.

TOP LOSERS OF THE DAY

NCDEX

Contract	Last	Change
Soy Seed-Sep'10	1956.5	-0.5
Red Chilly-Sep'10	4755	-9
Wheat-Oct'10	1281.8	-2.8
Wheat-Sep'10	1267	-4.8
Potato-Aug'10	426.9	-1.8
Wheat-Jul'10	1228	-5.2

Energy

World oil prices extended gains in Asian trade Monday as demand increased while worries over global economic recoveries eased. Light sweet crude for August delivery was seen trading at \$ 76.28 a barrel at 11.30 a.m Singapore time while Brent crude was at \$ 76.51 a barrel in London. Chinese exports in June rose 43.9 percent from a year earlier, while crude imports in the world's second-largest energy user rose by a quarter to hit a record high above 22 million tones.

TOP GAINERS OF THE DAY

MCX

Contract	Last	Change
Cotton-Apr'11	633	18.4
Gram-Jul'10	2188	18
Gram-Aug'10	2226	17
Cardamom-Jul'10	1857.5	6.3
Crude Palm oil-Sep'10	364.3	3.6
Soy Oil-Aug'10	454.95	3

Metal

Copper prices fell about one per cent in London and Shanghai on Monday as China reported a drop in copper imports for the third straight month in June, leading to caution on the demand outlook by the key buyer of the metal. China's trade surplus in June jumped on surprising strength in exports, but copper imports fell by 17.3 per cent to 328,231 tonnes. Three-month copper on the London Metal Exchange fell \$89 to \$6,680, after hitting a near two-week high of \$6,775 in the previous session.

TOP LOSERS OF THE DAY

MCX

Contract	Last	Change
Gold Mini-Sep'10	18466	-5
Gold Mini-Oct'10	18489	-7
Gold Mini-Aug'10	18407	-8
Gold-Aug'10	18405	-9
Gold-Oct'10	18490	-10
Gold-Dec'10	18555	-16

Spices

Turmeric prices are seen headed southwards. After having touched Rs 17,000 per tonne mark a few months ago, bears have slowly but steadily been tightening their grip on the golden spice. For turmeric futures, the first support is pegged at Rs 14,050 and if this is broken, it could hit Rs 13,375. Spot turmeric prices are ruling in the Rs 14,000-14,800 mark. Technical analysts also endorse the view that in the short-term bears are in control and hence shorting the market at current levels would be ideal.

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