



Daily Commodity Report

Regent Money
Innovative Financial Solutions

Date- 7th July ' 2010

Market Summary	Index	LTP (Rs)	Prev Close	Change
MCX COMDEX Future was close at 2626.92 MCX Agri Future close at 21147.06 MCX Energy Future at 2515.54 MCX Metal at 3240.93	MCX COMDEX	2634.43	2626.92	7.51
	MCX AGRI	2161.18	2147.06	14.12
	MCX ENERGY	2531.89	2515.54	16.35
	MCX METAL	3237.29	3240.93	-3.64

Commodity Prices			
Commodity	MCX	NCDEX	GLOBAL
Crude	3410.00	3414.52	71.99
Gold	18311.00	18363.79	1188.40
Silver	28617.00	28390.00	17.65
Copper	309.00	-	2.95
Nickel	895.30	887.70	-
Alumunium	92.50	89.50	-
Zinc	85.60	82.40	-
Lead	82.75	-	-

News	Forex			
	Currency	7th July	Prev Close	Change
The Indian rupee depreciated during the prior day on account of increased arbitrage in the on-shore forwards and the off-shore forwards (NDF). In the initial hours the premium difference widened to as high as 16 paise while lately fell to 11 paise. This triggered the banks to take advantage of the opportunity and book higher risk-less profits for their clients. However, the steadiness in the domestic equity market helped to cap higher losses. The spot rupee opened at 46.74 and made an intraday low of 46.9225 while settled at 46.9063 down by 0.27 percent. The recouping dollar index will also put pressure on rupee. Overall, we expect rupee to trade lower for the day, suggesting depreciation.	US\$	46.74	46.74	-0.01
	Pound	70.90	70.77	0.13
	Euro	58.87	58.58	0.29
	Yen	0.53	0.53	0.00
	Yuan	6.88	6.89	-0.01

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TOP GAINERS OF THE DAY

NCDEX

Contract	Last	Change
Black Pepper-Oct'10	18975	182
Black Pepper-Sep'10	18753	134
Black Pepper-Aug'10	18574	117
Black Pepper-Jul'10	18335	112
Guar Gum-Oct'10	5290	106
Mild Steel Ingots-Aug'	23970	60

News

Bullion

Gold prices eased further in Asian trade Tuesday as the dollar strengthened against the euro amid weak equity markets. Gold for immediate delivery was seen trading at \$ 1205.89 an ounce at 12.00 noon Singapore time while U S gold futures for August delivery was at 1206.02 an ounce. Meanwhile, holdings in the world's largest gold-backed exchange-traded fund, SPDR Gold Trust were unchanged at 1,318.915 tons. Silver for immediate delivery dropped 0.5 per cent to \$17.725 an ounce

TOP LOSERS OF THE DAY

NCDEX

Contract	Last	Change
Guar Seed-Sep'10	2369	-1
Soy Seed-Aug'10	1900	-1
Gur-Jul'10	973	-0.8
Turmeric-Sep'10	14342	-12
Guar Seed-Aug'10	2348	-2
Maize-Jul'10	1029	-1

Energy

Global oil prices recovered above \$72 a barrel in Asian trade Wednesday, boosted by reports of possible declines in US inventories. Light sweet crude for August delivery was seen trading at \$72.34 a barrel at 11.30 a.m Singapore time in Asian trade Brent crude was at \$71.67 a barrel in London. New York's main contract, light sweet crude for August delivery, reversed early gains to end 16 cents lower at \$71.98. Oil prices tumbled by more than eight percent last week as weak US economic data sparked fears about the strength of the global recovery

TOP GAINERS OF THE DAY

MCX

Contract	Last	Change
Gram-Aug'10	2221	21
Crude Oil-Jul'10	3410	19
Crude Oil-Aug'10	3452	19
Gram-Jul'10	2174	17
Crude Oil-Sep'10	3495	17
Cardamom-Sep'10	1619	6.8

Metal

Copper prices eased in Europe on Wednesday, giving up some of the previous session's gains, as a run higher in equity markets ran out of steam, and as the dollar bounced from multi-week lows versus the euro. European stocks markets opened lower after an overnight slip in Asian stocks, as recent soft U.S. data undermined their recent gains. Three-month copper on the London Metal Exchange was trading at \$6,525 a tonne compared with \$6,604 at the close on Tuesday. Aluminium was at \$1,970 a tonne from \$1,993.

TOP LOSERS OF THE DAY

MCX

Contract	Last	Change
Gold-Dec'10	18475	-4
Crude Palm oil-Sep'10	354.5	-0.4
Gold Mini-Sep'10	18374	-29
Gold Mini-Aug'10	18319	-33
Gold-Aug'10	18311	-33
Gold-Oct'10	18394	-36

Spices

India pepper futures extended gains for a second day on Wednesday to hit another contract high supported by supply shortage in the domestic market, analysts said. The most-active July pepper contract on National Commodity and Derivatives Exchange (NCDEX) was trading 0.55 per cent higher at 18,324 rupees per 100 kg after hitting a contract high of 18,425 rupees. India jeera futures extended gains on Wednesday afternoon on extended short-covering. The most-traded jeera for July delivery was 0.22 per cent higher at 12,970 rupees per 100 kg

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